State of Arizona Senate Forty-sixth Legislature Second Regular Session 2004

CHAPTER 282

SENATE BILL 1413

AN ACT

AMENDING SECTIONS 28-7651 AND 28-7652, ARIZONA REVISED STATUTES; PROVIDING FOR USE OF HIGHWAY FUND MONIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona:

Section 1. Section 28-7651, Arizona Revised Statutes, is amended to read:

28-7651. Definitions

In this article, unless the context otherwise requires:

- 1. "Bond" means a bond secured solely by bridge construction revenues OR A BOND SECURED SOLELY BY HIGHWAY IMPROVEMENT REVENUES as authorized and issued pursuant to this article.
- 2. "Bridge construction revenues" means monies received pursuant to section 42-5032, SUBSECTION A and deposited in the BRIDGE CONSTRUCTION interest fund or redemption fund under section 28-7656, SUBSECTION A.
- 3. "HIGHWAY IMPROVEMENT REVENUES" MEANS MONIES RECEIVED PURSUANT TO SECTION 42-5032, SUBSECTION B AND DEPOSITED IN THE HIGHWAY IMPROVEMENT INTEREST FUND OR REDEMPTION FUND UNDER SECTION 28-7656, SUBSECTION B.
 - Sec. 2. Section 28-7652, Arizona Revised Statutes, is amended to read: 28-7652. Agreement for construction of bridge
- A. The department and a county with a population of more than two million persons according to the most recent United States decennial census may enter into an intergovernmental agreement pursuant to title 11, chapter 7, article 3 for the construction of a bridge to provide direct access to commercial, residential and recreational facilities.
 - 8. The agreement shall:
- 1. Contain the commitment of this state and the county to transfer bridge construction revenues to the county treasurer for deposit in the BRIDGE CONSTRUCTION interest fund or redemption fund under section 28-7656, SUBSECTION A for the purpose of financing the construction, design, acquisition and attendant acquisition costs of the bridge.
- 2. Contain the commitment of the county to pay other monies for the purpose of financing the bridge.
- 3. Include this state's pledge of sufficient bridge construction revenues to fulfill this state's obligation for funding the bridge.
- 4. State the responsibilities of each party with regard to planning, designing, constructing, owning and maintaining the bridge.
- 5. Provide that payment for the costs of the bridge shall be made from contributions from the parties to the agreement and other contributors before the use of bond proceeds.
- B. THE DEPARTMENT AND THE COUNTY MAY ENTER INTO AN INTERGOVERNMENTAL AGREEMENT PURSUANT TO TITLE 11, CHAPTER 7, ARTICLE 3 FOR THE DESIGN, RECONSTRUCTION AND IMPROVEMENT OF A COUNTY HIGHWAY APPROACHING AND TRAVERSING A BRIDGE CONSTRUCTED PURSUANT TO SUBSECTION A OF THIS SECTION. THE AGREEMENT SHALL:
- 1. CONTAIN THE COMMITMENT OF THIS STATE AND THE COUNTY TO TRANSFER HIGHWAY IMPROVEMENT REVENUES TO THE COUNTY TREASURER FOR DEPOSIT IN THE HIGHWAY IMPROVEMENT INTEREST FUND OR REDEMPTION FUND PURSUANT TO SECTION

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28-7656, SUBSECTION B FOR THE PURPOSE OF FINANCING THE DESIGN, RECONSTRUCTION AND IMPROVEMENT COSTS OF THE HIGHWAY.

- 2. CONTAIN THE COMMITMENT OF THE COUNTY TO PAY OTHER MONIES FOR THE PURPOSE OF FINANCING THE HIGHWAY IMPROVEMENTS.
- 3. INCLUDE THIS STATE'S PLEDGE OF SUFFICIENT HIGHWAY IMPROVEMENT REVENUES TO FULFILL THIS STATE'S OBLIGATION FOR FUNDING THE HIGHWAY IMPROVEMENTS.
- 4. STATE THE RESPONSIBILITIES OF EACH PARTY WITH REGARD TO PLANNING, DESIGNING, RECONSTRUCTING, OWNING AND MAINTAINING THE HIGHWAY.
- 5. PROVIDE THAT PAYMENT FOR THE COSTS OF THE HIGHWAY IMPROVEMENTS SHALL BE MADE FROM CONTRIBUTIONS FROM THE PARTIES TO THE AGREEMENT AND OTHER CONTRIBUTORS BEFORE THE USE OF BOND PROCEEDS.
- 6. CONTAIN THE REPRESENTATION BY THE COUNTY THAT IT HAS THE LEGALLY BINDING ASSURANCE OF THE OWNER OF A SPORTS ENTERTAINMENT FACILITY AS DEFINED IN SECTION 42-5032, SUBSECTION E AND THAT THE OWNER WILL REIMBURSE THE COUNTY FOR ALL EXPENSES THE COUNTY MAY INCUR UNDER SECTION 28-401, SUBSECTION D, PARAGRAPH 4 AND SECTION 42-5032, SUBSECTION B.

Sec. 3. Heading change

The article heading of title 28, chapter 21, article 4, Arizona Revised Statutes, is changed from "BONDS SECURED BY BRIDGE CONSTRUCTION REVENUES" to "BONDS SECURED BY BRIDGE CONSTRUCTION OR HIGHWAY IMPROVEMENT REVENUES".

Sec. 4. <u>Department of public safety; highway funds;</u> distribution

Notwithstanding sections 28-6537 and 28-6993, Arizona Revised Statutes, the statutory caps limiting the level of highway user revenue fund monies and state highway fund monies available to fund department of public safety highway patrol costs are suspended for fiscal year 2004-2005.

Sec. 5. <u>Vehicle license tax</u>; <u>distribution</u>

Notwithstanding section 28-6538, Arizona Revised Statutes, or any other law, the first \$118,000,000 received in fiscal year 2004-2005 pursuant to title 28, chapter 16, article 3, Arizona Revised Statutes, relating to vehicle license tax, for distribution to the state highway fund pursuant to section 28-6538, subsection A, paragraph 1, Arizona Revised Statutes, shall be deposited in the state general fund.

APPROVED BY THE GOVERNOR MAY 28, 2004.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 28, 2004.

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Passed the House May	20,20 <u>04</u> ,	Passed the Senate	May :	<u>5</u> ,20 <u>04</u> ,
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Secretary of State

SENATE CONCURS IN HOUSE AMENDMENTS AND FINAL PASSAGE

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		Janice K. Brewer
		Secretary of State